

### Budget

In cooperation with and approval of the Board of Education, the Superintendent of Schools will be responsible for developing and administering the annual budget for the Chenango Valley Central School District. The major budget activities will include, but not be limited to, the following:

- Prior to the development of the budget, the Superintendent will seek the advice of the Board of Education with respect to goals, guidelines and limitations on the educational program.
- The Superintendent of Schools will prepare the annual school district budget and propositions in a manner to provide sufficient time for its review, discussion, and modification prior to adoption by the Board of Education.
- The annual school district budget will be adopted by the Board of Education in a timely manner to provide for notice and distribution of the budget prior to the Annual Meeting as provided by Education Law.
- The tax levy, the annual budget and propositions will be presented by the Board of Education to the voters of the Chenango Valley Central School District as provided for by Education Law.
- In the event of the failure of voters to adopt the proposed budget, the Board of Education will consider such alternatives that may be available under the Education Law in such circumstances.
- Once adopted, the administration of the budget will be the responsibility of the Superintendent of Schools. A report on the status of the budget and other funds of the District will be regularly reported to the Board of Education for their review and approval. Annually, an independent audit will be conducted for submittal to the Board of Education for their review and approval.